

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

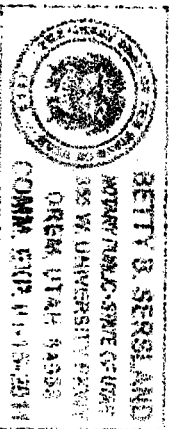
In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the CENTRAL UTAH WATER CONSERVANCY DISTRICT for the fiscal year ending June 30, 2008, as approved and adopted by resolution on June 20, 2007. A public hearing, which met the requirements of the Utah Code, section 17A-1-412 and 413, was held on June 20, 2007.

Signed:


Don A. Christiansen

Subscribed and sworn to this 27th day of June, 2007


(Notary Public)



CENTRAL UTAH WATER CONSERVANCY DISTRICT

BUDGET for the year ended June 30, 2008

	GENERAL FUND			ENTERPRISE FUND		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Taxes: Property	30,340,839	30,310,541	32,065,448			
Other:						
Fee-in-Lieu of Taxes	3,141,132	2,569,100	3,089,200			
Charges for Services	11,466,030	12,992,622	14,566,999			
Interest Income	627,856	263,000	586,500			
Other:	214,839	126,375	330,675			
Other Financing Sources:						
Capital Lease Obligation						
Transfers from Other Funds						
Contribution From Fund Bal.		62,105				
TOTAL REVENUES	<u>45,790,696</u>	<u>46,323,743</u>	<u>50,638,822</u>			
EXPENSES						
Salaries and Benefits	5,386,836	6,303,273	6,941,125			
Other Operating Expense	3,152,433	4,988,904	5,330,922			
Depreciation						
Capital Outlay	412,518	396,000	532,306			
Debt Service						
Other:						
Other Financing Uses:						
Transfers To Other Funds	33,622,847	34,635,566	37,795,745			
Contribution To Fund Bal.	3,216,062		38,724			
TOTAL EXPENSES	<u>45,790,696</u>	<u>46,323,743</u>	<u>50,638,822</u>			
INCOME OR (LOSS)						

CENTRAL UTAH WATER CONSERVANCY DISTRICT

BUDGET for the year ended June 30, 2008

	CAPITAL PROJECTS FUND			DEBT SERVICE FUND		
	Actual Expenditures			Actual Expenditures		
	PRIOR YEAR	CURRENT YEAR	BUDGET	PRIOR YEAR	CURRENT YEAR	BUDGET
REVENUES						
Bond Issues						
Property Taxes						
Fee-in-Lieu of Taxes						
Investment/Interest Income	1,794,914	1,640,726	1,985,000	1,792,902	1,085,300	1,887,600
Transfers from:						
General Fund	13,387,211	10,073,140	13,132,325	20,235,636	24,562,426	24,663,420
Fund						
Other: C.U.P.C.A./Other	34,282,319	56,995,000	67,353,860			
Other: Bond Proceeds				42,940,816		
TOTAL REVENUE & OTHER SOURCES	49,464,444	68,708,866	82,471,185	64,969,354	25,647,726	26,551,020
Beginning Fund Bal.	47,413,807	51,006,855	48,761,519	31,169,131	48,199,725	48,199,725
Available for Use	96,878,251	119,715,721	131,232,704	96,138,485	73,847,451	74,750,745
EXPENDITURES						
Debt Service				2,294,531	882,470	882,470
Retirement of Bonds				5,491,000	7,365,000	8,149,000
Interest on Bonds	45,871,396	70,954,202	87,991,988	16,420,342	17,400,256	17,519,550
Capital Outlay						
Other: Bond Fees				908,274		
Other: Use of Bond Proceeds				22,824,613		
Other:						
TOTAL EXPENDITURES & OTHER USES	45,871,396	70,954,202	87,991,988	47,938,760	25,647,726	26,551,020
Ending Fund Balance	51,006,855	48,761,519	43,240,716	48,199,725	48,199,725	48,199,725